

**RECORD OF PROCEEDINGS**  
**MINUTES OF THE SPECIAL MEETING**  
**OF**  
**THE BOARD OF DIRECTORS OF THE**  
**TALON POINTE METROPOLITAN DISTRICT**

**HELD:** Monday, May 3, 2021, at 9:00 a.m. Via Teleconference

*The meeting was held via teleconference due to the State of Emergency declared by Governor Polis and Public Health Order 20-23 Implementing Social Distancing Measures, and threat posed by the COVID-19 coronavirus.*

**ATTENDANCE:**

A special meeting of the Board of Directors of the Talon Pointe Metropolitan District was called and held as shown above and in accordance with the applicable statutes of the State of Colorado. The following directors present and acting:

George Hanlon  
Jimmy Oge  
Don Summers  
Marc Spezialy  
Kim Herman

Also present: Angela Elliott, Teleos Management, District Manager, and Blair Dickhoner, White Bear Ankele Tanaka & Waldron, District Counsel.

**CALL TO ORDER:**

On behalf of the Board, Director Hanlon called the meeting to order at 9:04 a.m.

**DISCLOSURE OF POTENTIAL CONFLICTS OF INTEREST:**

Mr. Dickhoner advised the Boards that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. Mr. Dickhoner reported that disclosures for those directors that provided White Bear Ankele Tanaka & Waldron with notice of potential or existing conflicts of interest were filed with the Secretary of State's Office and the Boards at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Boards. Mr. Dickhoner inquired into whether members of the Boards had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted. The participation of the members present was necessary to obtain a quorum or to otherwise enable the Boards to act.

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**APPROVAL OF AGENDA:**

Upon motion duly made by Director Herman, seconded by Director Spezialy, and unanimously carried, the Boards approved the Agenda.

**PUBLIC COMMENT:** None present

**FINANCIAL MATTERS:**

Ratify Approval of Third Amendment to Indenture of Trust between Talon Pointe Metropolitan District and UMB Bank, N.A.

Director Hanlon discussed the construction plans are being approved and hope to have it done by July 1, 2021. The Third Amendment extends the April 30, 2021, date to July 31, 2021, in order for the Subordinate Project Funds to be disbursed to the District.

Following discussion, upon motion made by Director Herman, seconded by Director Spezialy, upon vote and unanimously carried, the Third Amendment to Indenture of Trust between Talon Pointe Metropolitan District and UMB Bank, N.A. was ratified.

**OTHER BUSINESS:** None

**ADJOURNMENT:**

There being no further business to come before the Board, the meeting was adjourned at 9:09 a.m.

The foregoing minutes constitutes a true and correct copy of the minutes of the above-referenced meeting and were approved by the Board of Directors of the special meeting of the Talon Pointe Metropolitan District.

Respectfully submitted,

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President

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Secretary of the Board